



Office
Pretoria

Enquiries
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Reference
15/1/13/2509

Date

09/09/2003

THE PUBLIC OFFICER
THE CARPENTER'S SHOP
P O BOX 3766
CAPE TOWN
8000

South African Revenue Service
Tax Exemption Unit
Pro - Equity Court
1250 Pretorius Street,
Halfield
0083
PO Box 11955
Halfield,
0028
Sars online : www.sars.gov.za
Telephone (012) 422 8800

Dear Sir/Madam

INCOME TAX EXEMPTION: THE CARPENTER'S SHOP

I write with reference to your application for exemption from Income Tax.

1. It is confirmed that:-

- 1.1 the company has been approved as a public benefit organisation in terms of section 30 of the Income Tax Act, (the Act) and the receipts and accruals are exempt from income tax in terms of section 10(1)(cN) of the Act;
- 1.2 the public benefit organisation has been approved for purposes of section 18A(1)(a) of the Act and donations to the organisation will be tax deductible in the hands of the donor, it terms of and subject to the limitation prescribed in section 18A of the Act;
- 1.3 donations by or to the public benefit organisation are exempt from donations tax in terms of section 56(1)(h) of the Act;
- 1.4 bequests or accruals from the estates of deceased persons in favour of the public benefit organisation are exempt from the payment of estate duty in terms of section 4(h) of the Estate Duty Act, 45 of 1955.

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1.5 in terms of section 4(1)(f) of the Stamp Duties Act, 1968, any instrument which is executed by or on behalf of the public benefit organisation is exempt from stamp duty, if the duty thereon would be legally payable and borne by the public benefit organisation.

1.6 the public benefit organisation is exempt from the payment of the skills development levy in terms of section 4(c) of the Skills Development Levies Act, No. 9 of 1999.

1.7 donations and bequests of an asset to or by the association is exempt from the payment of capital gains tax in terms of paragraphs 62 and 63 of the Eighth Schedule of the Income Tax Act, No 58 of 1962, as amended

2. Kindly note that the relevant exemptions are subject to the following conditions:

2.1 Annual returns of income and accounts must be submitted to the Tax Exemption Unit, together with a statement showing how the income has been expended; as well as full details of the receipts issued in respect of tax deductible donations in terms of section 18A and how these funds were expended.

2.2 The public benefit organisation will, if necessary, within a period of five years, formally amend the founding document to comply with the provisions of section 30 of the Act on or before 15 July 2006 or whenever an amendments is effected to the founding document, whichever date occurs first.

2.3 The exemptions approved in paragraph 1 above, are subject to review on an annual basis upon receipt of the financial statements.

2.4 Within 90 days from date hereof the following information relating to the public benefit organisation is submitted to this office:

2.4.1 Income Tax reference number
If not registered for the above please furnish reasons.

Sincerely

Mr L. Vilakazi